

Christ Church United Methodist

Approved 2024 Budget

	2022 Budget	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Budget w/Salary Pool
Church Income:						
Contributions	\$3,180,426	\$3,219,350	\$3,219,350	\$3,605,810	\$3,412,730	1 \$3,412,730
Earned Income	\$94,707	\$92,092	\$73,438	\$101,323	\$139,493	2 \$139,493
Facility Use Income		\$9,860	\$12,000	\$17,765	\$17,800	\$17,800
Pastoral Counseling Income	\$36,000	\$46,832	\$56,400	\$55,312	\$56,000	\$56,000
TOTAL Church Income	\$3,311,133	\$3,368,133	\$3,361,188	\$3,780,210	\$3,626,023	\$3,626,023
Existing Designated Funds	\$115,768	\$115,768	\$216,000	\$126,010	\$28,067	3 \$28,067
Total Church Income	\$3,426,901	\$3,483,901	\$3,577,188	\$3,906,220	\$3,654,090	\$3,654,090
Church Expenses:						
Our Mission Covenant	\$300,000	\$322,426	\$150,000	\$150,000	\$300,000	4 \$300,000
District Apportionment	\$21,761	\$21,761	\$21,761	\$21,761	\$21,761	\$21,761
Salary Pool	\$77,899		\$82,752	\$0	\$93,271	5 (\$0)
Faith Formation	\$394,107	\$395,466	\$430,042	\$468,624	\$574,604	6 \$596,213
Music	\$295,515	\$265,731	\$258,826	\$264,947	\$240,787	7 \$248,635
Worship	\$364,931	\$333,776	\$285,957	\$291,097	\$316,917	\$327,272
Communications/Ministry Support	\$361,375	\$353,664	\$372,332	\$363,044	\$378,387	\$392,284
Outreach	\$56,000	\$55,448	\$56,000	\$56,415	\$56,000	\$56,000
Care Ministries	\$248,858	\$262,192	\$269,227	\$227,058	\$203,572	8 \$211,566
Facilities	\$809,385	\$849,463	\$849,616	\$877,074	\$881,893	9 \$895,260
Capital Expenditures	\$100,264	\$63,090	\$136,836	\$136,838	\$166,836	10 \$166,836
Administration	\$515,493	\$552,090	\$553,788	\$544,314	\$587,518	11 \$602,469
Bridge Ministries	\$76,651	\$49,131	\$110,379	\$102,096	\$115,036	\$118,286
Total Church Expense	\$3,622,238	\$3,524,238	\$3,577,515	\$3,503,268	\$3,936,582	\$3,936,582
Church Net Income (Loss)	-\$195,337	-\$40,336	-\$327	\$402,952	-\$282,492	-\$282,492
Surplus Allocation	\$195,337	\$0	\$0	\$0	\$247,441	13 \$247,441
Total Church Income (Loss)	\$0	-\$40,336	-\$327	\$402,952	-\$35,051	-\$35,051

	2022 Budget	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Budget w/Salary Pool
School Income	1,786,288	1,802,493	1,982,980	1,989,569	2,113,000	2,113,000
School Expense	1,784,941	1,768,003	1,981,606	1,952,953	2,077,949	2,077,949
Total School Income (Loss)	1,346	34,490	1,374	36,616	35,051	35,051
Combined Income (Loss)	\$1,346	-\$5,846	\$1,047	\$439,568	\$0	\$0

2024 BUDGET INCOME NOTES:

- 1 2024 Contributions - based on 2023 YTD actual less adjustments for one-time gifts and known changes
- 2 Earned Income calculated on 4% of Endowment/Lutes year-end fund balance plus interest on Enhanced Savings accounts
- 3 Existing Designated Funds:
 - \$ 17,765 Melanie Williams Sublett music endowment
 - \$ 8,722 Remaining Building & Grounds Trustee funds
 - \$ 1,580 Outreach & Justice donation

2024 BUDGET EXPENSE NOTES:

- 4 10% of Church Income less capital expense and interest expense
- 5 SPRC & Finance committee request of 5% salary pool
- 6 Addition of a full-time staff member, a full-time youth director for 12 months, and a part-time college staff member
- 7 Full-time staff member replaced by 2 part-time staff (decrease compensation/taxes/benefits)
- 8 Loss of full-time staff member in the line item - moved to Faith Formation
- 9 Property Insurance increase
- 10 Capital Expenditures include energy improvement payment of \$35,335.50, \$1,500 for vacuums and \$130,000 requested by Trustees
- 11 Cyber/Crime insurance increase and \$20,000 for Server upgrade
- 12 12% health insurance increase effective 6/1

2023 Surplus Allocation:	
\$ 439,568	Total Surplus
13 (\$247,441)	Cover 2024 Budget Deficit
(\$44,000)	10% to 2023 Our Mission Together
(\$35,000)	Staff Bonus
(\$56,500)	Capital Expense Reserve
\$56,627	Operating Cash

Pledge Information:	
Number of Households:	Pledge Totals:
390	\$2,676,965
431	\$2,745,303
386	\$2,579,891