

Endowment Committee Annual Report 2025

Distribution of money from the Endowment Fund has been made for the year 2025 per the enclosed chart. The total was developed according to the requirements detailed in the Constitution of Faith Lutheran Church that being: "About 75% of the Funds income be distributed each year (includes interest, dividend income and realized capital gain income) with the remaining 25% retained to grow the principal." The total also includes a \$1000 contribution from a Faith member.

This year members Bill Elmstrom, Kathy Norquist, Ted Lautzenheiser and Daniel Diemer submitted their resignations after many years of faithful service. Thank you for your contributions to this work! Continuing members are Pastor John, Karen Fischer and Lloyd Sather. Daniel Diemer continues as the contact with the ELCA ENDOWMENT FUND.

Upon election of Colleen Hall, Russ Johnson, Dana Keane and John Wagner the Committee will again be fully staffed and ready to carry on with this mission of outreach. See their introduction paragraphs below:

Endowment Committee Elections

Russel Johnson

Hello! My name is Russell Johnson. I am retired from the food industry, living at Coon Lake. I have been a member of Faith Lutheran Church for nearly nine years and have been involved with Old Guys bible study and the church book club for all that time. I would like to be on the endowment committee in order to do my part for the church community. Thank you.



Colleen Hall

After 23 years as a corporate event manager, I stepped away from my career and for the past four years have been blessed to work alongside my husband in our family business, S&C Sports Services. I live in Hugo and am a proud mom of two: a 16-year-old daughter who attends LILA, and a 30-year-old son and daughter-in-law who are expecting a baby girl this May. Faith Lutheran has been my church home for the past 10 years, and I currently serve on the FaithCares Team. I am truly grateful for the invitation to join in the work of the Endowment Committee and look forward to supporting its mission and the future of Faith.



John Wagner

My name is John Wagner, and I have been a member of Faith Lutheran since shortly after I moved to Forest Lake in the fall of 2018. Prior to that I was a member of Holy Trinity Lutheran Church, an ELCA church located in Toledo, Ohio, starting in 1993. I am a newspaper journalist who currently writes for several Adams Multimedia newspapers: the County News Review (based in Cambridge), the Monticello Times and the Forest Lake Times. I am the father of three children, two adults and one senior at Forest Lake High School. My background is in sports, especially professional baseball and college football. In my free time, I enjoy reading and watching musicals and theater – as well as sports. But please note that I am not a fan of the Vikings, Twins or Wild, since I grew up near Toledo and root for the Detroit Tigers, Lions and Red Wings along with the Toledo Mud Hens.

**Dana Keane**

My name is Dana Keane, and my family and I have been members of Faith Lutheran for eight years. My husband and I have been married for ten years, and we are blessed with two wonderful children. I provide accounting services for a landscape business and enjoy being able to use my skills to support others. In my free time, I love crafting and spending time outdoors with my family. We enjoy ice skating and sledding in the winter, and camping, swimming, and fishing in the summer. Spending time with family and friends is very important to us. I strive to live out Christian values in my daily life and am grateful for opportunities to serve and support our church community wherever there is a need.

2025 Endowment - Final Distributions:

| | <u>Amount</u> | | <u>%</u> |
|--|-----------------|--------------------------------------|---------------|
| <u>New Ministries</u> | | | |
| Faith Lutheran Senior Fellowship | \$1,000 | | |
| Lutheran Campus Ministry - Twin Cities | \$638 | | |
| EcoFaith Network | \$0 | | |
| Faith Lutheran Church Creation Care Team | \$1,000 | | |
| | \$2,638 | Category Total | 23.7% |
| <u>Local/Community</u> | | | |
| Missionary Evangelism to Corrections | \$500 | | |
| Timber Bay / Youth Investment Foundation | \$1,000 | | |
| Faith Quilts for Homeless | \$500 | | |
| Walking With A Purpose Minnesota | 1,000 | | |
| | \$3,000 | Category Total | 26.9% |
| <u>State</u> | | | |
| Refugee Outreach | \$3,000 | | |
| | - | | |
| | \$3,000 | Category Total | 26.9% |
| <u>World</u> | | | |
| Reiser Relief | \$1,000 | | |
| Food for His Children | \$1,500 | | |
| | \$2,500 | Category Total | 22.4% |
| | \$11,138 | Fund & Distribution Total | 100.0% |