

Are you 70½ or over?

Did you know you can make a contribution to Canton First Methodist Church straight from your IRA?

- **What is a Qualified Charitable Distribution (QCD)?**
 - A QCD lets you donate directly from your IRA to your Church.
- **What are the tax benefits?**
 - The distribution from your IRA will not be considered taxable income.
- **What are the rules?**
 - The IRA owner must be at least 70½ years old.
 - QCDs can be made from traditional and rollover IRAs.
 - A QCD must be made directly from your IRA custodian, but it is okay for you to deliver the check if it is made out to the Church.
 - A QCD can qualify to meet your required minimum distribution (RMD) if it is made by the RMD deadline.
 - The maximum you can exclude from income from a QCD is \$100,000 (per spouse on a joint return).
 - If your QCD exceeds your RMD, it will not qualify towards helping you meet your next year RMD.
- **Before making a Qualified Charitable Distribution, talk to your IRA Custodian to ensure all of the rules are met.**