

CENTRAL CHURCH ANNUAL BUDGET 25/26

FINANCIAL ANALYSIS EXECUTIVE SUMMARY

	Estimated Actual Year 24/25	Proposed Budget Fiscal Year 25/26	\$ Difference	% Difference
INCOME				
Offerings	\$ 9,093,904	\$ 8,861,000	\$ (232,904)	-2.56%
Facility Rental Revenue	\$ 105,818	\$ 94,000	\$ (11,818)	-11.17%
Interest Income	\$ 610,800	\$ 370,000	\$ (240,800)	-39.42%
Realized Gain/Loss - Investments	\$ 15,057	\$ -	\$ (15,057)	-100.00%
Unrealized Gain/Loss - Investments	\$ (5,677)	\$ -	\$ 5,677	-100.00%
DT Income	\$ 163,949	\$ 175,000	\$ 11,051	6.74%
TOTALS	\$ 9,983,851	\$ 9,500,000	\$ (483,851)	-4.85%
EXPENSES				
Lead Team - Adam Barrett: Student Ministries Pastor	\$ 179,095	\$ 255,445	\$ 76,350	42.63%
Lead Team - Joanna Christensen: Kid Central Pastor	\$ 68,064	\$ 98,590	\$ 30,526	44.85%
Lead Team - Paul Cowen: Worship Pastor	\$ 51,853	\$ 65,000	\$ 13,147	25.35%
Lead Team - Max Ragon: Production Director	\$ 297,817	\$ 360,150	\$ 62,333	20.93%
Lead Team - Nathan Pruett: Outreach Pastor	\$ 414,627	\$ 438,150	\$ 23,523	5.67%
Lead Team - Neil Downey: Spiritual Dev Pastor	\$ 120,547	\$ 138,600	\$ 18,053	14.98%
Lead Team - Bill Shepherd: Downtown Pastor	\$ 403,149	\$ 478,864	\$ 75,715	18.78%
Lead Team - Jodi Janssen: Communications Director	\$ 106,441	\$ 62,450	\$ (43,991)	-41.33%
Lead Team - Tom Rich: Executive Pastor	\$ 4,965,047	\$ 5,563,802	\$ 598,755	12.06%
Total Operating Expense	\$ 6,606,640	\$ 7,461,051	\$ 854,411	12.93%
BOARD DESIGNATED FUNDS - BUDGETED TRANSFERS				
- Emergency Reserve BD1000	\$ 182,885	\$ 95,000	\$ (87,885)	-48.05%
- Building CapEx BD1010	\$ 137,164	\$ 237,500	\$ 100,336	73.15%
- Building Remodel BD1002	\$ 137,164	\$ 237,500	\$ 100,336	73.15%
- Building Expansion BD1011***	\$ 603,540	\$ -	\$ (603,540)	-100.00%
- IT/AV Renewal BD1008	\$ 91,442	\$ 237,500	\$ 146,058	159.73%
TOTAL EXPENSES	\$ 7,758,835	\$ 8,268,551	\$ 509,716	6.57%
TOTAL NET OPERATING INCOME OVER EXPENSES	\$ 2,225,016	\$ 1,231,449	\$ (993,567)	-44.65%
- Kingdom Fund BD1012 (10% of net income)	\$ 222,502	\$ 123,145	\$ (99,357)	-44.65%
- Board Directed Fund BD1003	\$ 2,002,514	\$ 1,108,304	\$ (894,210)	-44.65%
NET INCOME OVER EXPENSE AFTER BD FUNDING	\$ 2,225,016	\$ 1,231,449	\$ (993,567)	-44.65%